Terms and conditions

Pre-emptive rights and subscription rights
Those who, on record date August 19, 2026, are registered as shareholders in Image Systems AB in the shares register, held by Euroclear Sweden, have the right to subscribe for shares in the Offer, in relation to previous held shares. One (1) share held on the record date entitles to one (1) subscription right. Five (5) subscription rights are required to subscribe for two (2) new shares.

Record date
The record date with Euroclear Sweden, for the right to participate in the Offer, is August 19, 2026. The last date of trading in the Company's share, including the right to participate in the Offer, is August 17, 2026. The first date of trading in the Company's share, without entitlement to participate in the Offer, is August 18, 2026.

Subscription rights
Shareholders in the Company receive one (1) subscription right for each existing share held on record date. Five (5) subscription rights are required for subscription of two (2) new shares.

Subscription price
The subscription price is SEK 0.60 per share. No commission fee will be charged.

Subscription period
Subscription of new shares, based on subscription rights, shall take place during the period from 21 August, 2026, until September 4, 2026. The Board of directors of Image Sysems AB are entitled to extend the subscription period. Unutilized subscription rights will be invalid after the end of the subscription period and thereby lose their value. Unutilized subscription rights will be deregistered from the respective shareholder's VP account without any notification from Euroclear Sweden.

Trading in subscription rights
Subscription rights will be traded at Nasdaq Stockholm Small Cap during the period from August 21, 2026, until September 1, 2026. Shareholders should apply directly to their bank or other trustee, with necessary permission, to purchase and sell subscription rights. Subscription rights acquired during the abovementioned trading period will have the same right to subscribe for new shares as the subscription rights shareholders receive based on their holdings in the Company on record date. The ISIN code for the subscription rights is SE0029876291.

Unutilized subscription rights
Subscription rights that have not been sold at the latest on September 1, 2026, or exercised to subscribe for new shares in the Offer at the latest on September 4, 2026, will be deregistered from the respective shareholder's VP account. No notification will be sent regarding the deregistration of subscription rights.

Issue statements and application forms regarding subscription with subscription rights

Directly registered holdings
A pre-printed issue statement with an attached payment form is sent to directly registered shareholders and representatives of shareholders who were registered in the share register held by Euroclear Sweden on the record date August 19, 2026. Complete terms and conditions will be available for download on Image System's website www.imagesystemsgroup.se/ and on Aqurat's website www.aqurat.se. Shareholders who are included in the special list of pledged holders and trustees that is maintained about the share register will not receive an issue statement but will be notified separately. No notification regarding registration of subscription rights on VP account will be sent.

Trustee-registered holdings
Shareholders whose holdings are trustee registered with a bank or other trustee receive no issue statement or payment form from Euroclear Sweden. Subscription and payment of shares in the Offer shall be made in accordance with the instructions from the respective trustee.

Subscription and payment of shares with subscription rights, directly registered shareholders

Subscription for new shares in the Offer by virtue of subscription rights will be made by simultaneous cash payment during the period from August 21, 2026, until September 4, 2026. Please note that it may take up to three banking days until the payment is received by Aqurat. Subscription and payment shall be made by using one of the following two options:

1. Issue statement – pre-printed payment form from Euroclear Sweden

The pre-printed payment form shall be used if all subscription rights, according to the Euroclear Sweden issue statement, are to be exercised. The special application form for subscription with subscription rights shall thereby not be used. No additional information or alterations may be done to the pre-printed payment form. *Please note that subscription is legally binding.*

2. Special application form (Sw. Särskild anmälningssedel)

The special application form for subscription with subscription rights shall be used if a different number of subscription rights than that shown in the pre-printed issue statement shall be exercised for subscription of new shares. Subscription will be made with simultaneous payment according to the instruction on the application form. The pre-printed payment form shall thereby not be used. The special application form is ordered from Aqurat by telephone or e-mail.

Subscription for shares must take place by completing and signing the special subscription form and be received by Aqurat Fondkommission AB no later than 15:00 CET on September 4, 2026. Subscription form sent by post should be sent in due time before the last day of the subscription period. Only one (1) subscription form per subscriber is permitted. In case more than one subscription form is submitted, only the last received application form will be considered. Incomplete or incorrectly completed subscription form may be disregarded. *Please note that subscription is legally binding.*

Completed and signed subscription form must be submitted to Aqurat Fondkommission AB during the subscription period at the following address:

Aqurat Fondkommission AB
Att: Image Systems AB
Box 7461
SE-103 92 Stockholm
Telephone: 08-684 05 800
Telefax: 08- 684 08 801
Email: info@aqurat.se (scanned subscription forms)

Shareholder not resident in Sweden

Shareholders resident in certain unauthorized jurisdictions

The Offer to subscribe shares in Image Systems AB according to the terms and conditions in this document, is not directed to investors with registered address in the United States, Canada, Australia, South Korea, Singapore, Hong Kong, Japan, South Africa, Switzerland. New Zeeland, Russia, Belarus or other countries where participation requires additional prospectuses, registration, or other measures than those required by Swedish law.

This document, subscription forms and other documents related to the Offer may be distributed to or in abovementioned countries or other jurisdictions were such distribution or participation in the Offer requires additional prospectuses, registration, or other authority permit.

No interim share, share or other securities issued by Image Systems AB have been or will be registered according to United States Securities Act 1933, or according to regulations in any state in the United States or any provincial law in Canada. Therefore, no interim share, share or other securities issued by Image Systems AB may be transferred or offered for sale in the United Stated or Canada subject to certain exceptions. Subscription of shares in violation with these terms may be considered invalid and may be disregarded.

Consequently, shareholders whose existing shares are directly registered on a VP account with registered address in the United States, Canada, Australia, South Korea, Singapore, Hong Kong, Japan, South Africa, Switzerland. New Zeeland, Russia, Belarus or other countries where participation requires additional prospectuses, registration or other authority permit will not receive any subscription rights in their VP account. The subscription rights that would otherwise have been delivered to such shareholders will be sold and the sales proceeds, less costs, will be paid to such shareholders. However, amounts below 100 SEK will not be paid.

Directly registered shareholders not resident in Sweden entitled to subscription with subscription rights
Directly registered shareholders entitled to subscribe for new shares in the Offer with subscription rights and are not resident in Sweden (not applicable to shareholders with registered address in the United States, Canada, Australia, South Korea, Singapore, Hong Kong, Japan, South Africa, Switzerland. New Zeeland, Russia, Belarus) who do not have access to a Swedish internet bank may contact Aqurat by telephone according to above for information regarding subscription and payment.

Subscription without support of subscription rights
Application for subscription without subscription rights shall take place during the period from August 21, 2026, until September 4, 2026.

Please note that trustee-registered shareholder who wish to subscribe without support of subscription rights shall contact their bank or other trustee and subscribe according to instructions from the respective trustee. (This is to ensure that subscription is possible regarding deposits linked to an Investeringssparkonto (ISK) or a Kapitalförsäkring and for trustee-registered shareholders to be able to proclaim subsidiary subscription right).

Directly registered shareholders shall subscribe by the subscription form for subscription without subscription rights being filled in, signed, and sent to Aqurat at the address above. Any payment shall not be made regarding the subscription but shall be as set out below.

Application for subscription without subscription rights shall be received by Aqurat no later than 15:00 CET on September 4, 2026. Only one (1) subscription form per subscriber is permitted. In case more than one subscription form is submitted, only the last received subscription form will be considered. Other subscription forms will thereby be left without consideration. *Please note that subscription is legally binding.*

In the case of subscription without subscription rights and other corporate events where participation is voluntary and the signatory has an own choice of participation, Aqurat must collect information from you as a subscriber regarding citizenship and identification codes. This follows from the securities trading regulations that entered into force on January 3, 2018 (MiFiD II 2014/65/EU). National ID (NID) must be collected if the person has a different citizenship than Swedish or additional citizenship in addition to Swedish citizenship. NID differ from country to country and corresponds to a national identification code for the country. For legal entities (companies), Aqurat must have a Legal Entity Identifier (LEI). Aqurat may be prevented from performing the transaction unless all required information is received. When signing the subscription form, the subscriber confirms that the investor has read the Terms and Conditions and understood the risks associated with the financial securities.

Allotment regarding subscription without subscription rights
Should all shares not be subscribed for by exercise of subscription rights, the remaining shares shall be allotted within the maximum amount of the Rights Issue:

Firstly, to those who have subscribed for shares by exercising subscription rights, irrespective of whether they were shareholders on the record date or not, and who have applied to subscribe for additional shares without subscription rights. Allocation shall be made pro rata in relation to the number of subscription rights exercised.

Secondly, to other investors who have applied to subscribe for shares without subscription rights. Allocation shall be made pro rata in relation to the number of shares applied for.

Thirdly, to Tibia Konsult AB, which has entered into a subscription commitment to subscribe for shares without subscription rights amounting to approximately SEK 8.6 million, corresponding to approximately 40 per cent of the Rights Issue. To the extent that allocation in any category cannot be made on a pro rata basis, allocation shall be determined by drawing lots.

Notification of allotment on subscription without subscription rights

Notification on any allotment of new shares subscribed without subscription rights will be given in the form of a contract note. Payment must be made according to notice on the contract note, but no later than three days after the dispatch of the contract note. No notification is provided to the investor who has not received any allotment. If not paid in due time, subscribed shares may be transferred to another. Should the sale price of such transfer be below the price of the Offer, the investor who originally received the allocation of these shares may be responsible for all or part of the difference.

Interim shares (BTA)

Subscription of shares in the Offer will be registered in Euroclear Sweden as soon as made possible, usually a few banking days after payment has been made. After due payment, Euroclear Sweden will distribute a notification confirming that interim shares (BTA) have been registered to the VP account. Subscribers who are trustee registered with a bank or other trustee will receive information from the respective trustee.

Trading in interim shares (BTA)

BTA will be traded on Nasdaq Stockholm Small Cap during the period from 21 August, 2026, until the rights issue has been registered by the Swedish Company Registration Office, which is expected to take place around 21 September, 2026. The ISIN code for the BTA is SE0029876309.

Delivery of allocated shares

BTA will be converted into shares approximately 7 days after the rights issue has been registered by the Swedish Company Registration Office. No notification will be sent regarding the conversion. Subscribers whose holdings are trustee registered with a bank or other trustee will receive information from the respective trustee.

Terms for the completion of the offer

The Board of directors in Image Systems AB are not entitled to cancel, recall, or temporarily withdraw the Offer in accordance with the terms and conditions in this document. The Board of directors of Image Systems AB are entitled to extend the subscription period and payment period one or several times. An extension of the subscription period will be announced through a press release.

Announcement the outcome

As soon as possible after the subscription period has ended, the Company will announce the outcome of the rights issue. The announcement will be published by press release from Image Systems AB.

Applicable law

The shares are issued under the Swedish Companies Act (2005: 551) and are regulated by Swedish law.

Entitled to dividends

The shares entitle the holder to dividends for the first time from the record date of any dividend that occurs immediately after the shares have been entered in the share register of Euroclear Sweden AB ("Euroclear").

Shareholders register

The company's shareholders register with information about shareholders is handled and accounted by Euroclear Sweden AB with address Euroclear Sweden AB, Box 191, SE-101 23 Stockholm, Sweden.

Shareholders' rights

Shareholders' rights regarding distribution of profits, voting rights, preferential rights for subscription of shares, etc. are governed partly by Image System's Articles of Association, which are available.

Information about the processing of personal data

The person who subscribes for shares in the Offer will provide information to Aqurat Fondkommission AB. Personal data provided to Aqurat Fondkommission AB will be processed in computer systems to the extent necessary to provide services and administer customer arrangements. Personal data obtained from other than the customer to whom the processing relates may also be processed. It may also happen that personal data is processed in computer systems at companies or organizations with which Aqurat Fondkommission AB cooperates. Information about the processing of personal data is provided by Aqurat Fondkommission AB.

Aqurat Fondkommission AB also receives requests for correction of personal data. Address information may be obtained by Aqurat Fondkommission AB through an automatic process at Euroclear.

Other information
In the event of a larger amount than necessary has been paid by a subscriber, Aqurat will arrange for the excess amount to be refunded. Aqurat will contact the subscriber to obtain details regarding bank account for the refunding. No interest will be paid for the excess amount. A subscription of shares in the Offer, with or without subscription rights, is irrevocable and the subscriber may not cancel or modify such subscription.

Incomplete or incorrectly completed subscription forms may be submitted without consideration. If a subscription payment is made late, is insufficient or incomplete, the subscription application may be rejected, or subscription may be deemed to have been made for a lower amount. The unutilized part of the subscription payment will in such case be refunded.

If not paid in due time, subscribed shares may be transferred to another. Should the sale price in the event of such a transfer fall below the price in accordance with this offer, the person who originally received the allotment of these securities may be liable for all or part of the difference.

Subscription commitments
The Company has received subscription commitments from existing shareholders amounting to approximately SEK 12.8 million, corresponding to approximately 60 per cent of the Rights Issue.
Furthermore, Tibia Konsult AB has entered into a subscription commitment to subscribe for shares without subscription rights amounting to approximately SEK 8.6 million, corresponding to the remaining 40 per cent of the Rights Issue. Accordingly, the Rights Issue is fully secured through subscription commitments.
The subscription commitments have not been secured through bank guarantees, blocked funds, pledged assets or similar arrangements.

No consideration will be paid for the subscription commitments.

Name	**Subscription commitment with subscription rights (SEK)**	**Subscription commitment without subscription rights (SEK)**	**Total commitment (SEK)**	**Share of Rights Issue**
Tibia Konsult AB	**6 849 163**	**8 620 391**	**15 469 555**	**72,3%**
Thomas Wernhoff	**3 600 000**	**-**	**3 600 000**	**16,8%**
Hans Malm	**1 812 322**	**-**	**1 812 322**	**8,5%**
Anders Fransson	**528 000**	**-**	**528 000**	**2,5%**
	12 789 485	**8 620 391**	**21 409 876**	**100,0%**

Dilution and shareholding
Through the Rights Issue, the Company's share capital may increase by a maximum of SEK 3,568,312.70, from SEK 8,920,781.80 to SEK 12,489,094.50, and the number of shares may increase by a maximum of 35,683,127 shares, from 89,207,818 shares to 124,890,945 shares. Shareholders who do not participate in the Rights Issue will experience a dilution of 28.6 per cent, but have the opportunity to compensate for the economic dilution effect by selling their subscription rights.

Information about the shares and admission to trading
The Company's share is admitted to trading on Nasdaq Stockholm Small Cap. The shares are traded under the ticker IS and have ISIN code SE0006421871. The subscription rights have the ticker IS TR and ISIN code SE0029876291. The BTA have the ticker IS BTA and ISIN code SE0029876309. Trading in the new shares is

expected to commence around week 37, 2026, provided that the registration with the Swedish Companies Registration Office has taken place and that Nasdaq Stockholm approves the admission of the shares to trading.

Characteristics of the shares

The Company's share capital shall be a minimum of SEK 8,500,000 and a maximum of SEK 34,000,000. The number of shares in the Company shall be a minimum of 85,000,000 and a maximum of 340,000,000. All shares entitle to one (1) vote each and have equal rights to profits, other value transfers and distribution upon liquidation. Shareholders are entitled to vote for their full number of shares. The Company's share capital amounts to SEK 8,920,781.80. The number of issued shares amounts to a total of 89,207,818.